

CREEKSIDE AT BRIDGECREEK

JANUARY 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(728.59)	
1022 RES-BANK OF CHOICE		9,063.86	
TOTAL CASH			8,335.27
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,020.96	
1135 PREPAID EXPENSE		1,012.00	
TOTAL CURRENT ASSETS			10,368.23
TOTAL ASSETS			<u>10,368.23</u>
LIABILITIES			
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE		2,000.00	
2115 PREPAID ASSESSMENTS		3,304.00	
2165 OWNERS DEPOSITS		13,555.90	
TOTAL LIABILITIES			18,859.90
EQUITY			
2930 WORKING CAPITAL		182.00	
2940 CURRENT EARNINGS		(64.01)	
2941 CURRENT EARNINGS		64.01	
2950 RESERVE FUND--PRIOR		(10,520.14)	
2955 RESERVE FUND--CURRENT		2,014.40	
2960 OPERATING FUND--PRIOR		1,910.48	
2965 OPERATING FD--CURRENT		(2,078.41)	
TOTAL EQUITY			(8,491.67)
TOT LIABILITY AND EQUITY			<u>10,368.23</u>

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Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 7,129.98	\$ 7,129.98	\$ 0.00	\$ 7,129.98	\$ 7,129.98	\$ 0.00
5240 CAPITALIZATION	0.00	188.00	188.00	0.00	188.00	188.00
5245 INTEREST INCOME	6.00	3.99	(2.01)	6.00	3.99	(2.01)
5400 JANITORIAL DISCOUNT	580.02	580.02	0.00	580.02	580.02	0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(2,000.00)	(2,000.00)	0.00
TOTAL INCOME	5,716.00	5,901.99	185.99	5,716.00	5,901.99	185.99
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	890.00	890.00	0.00
7050 OFFICE EXPENSE	10.00	0.00	10.00	10.00	0.00	10.00
7060 PRINTING & COPYING	20.00	38.02	(18.02)	20.00	38.02	(18.02)
7062 POSTAGE	20.00	25.93	(5.93)	20.00	25.93	(5.93)
7090 MISC ADMINISTRATIVE	10.00	22.00	(12.00)	10.00	22.00	(12.00)
TOTAL ADMINISTRATIVE	950.00	975.95	(25.95)	950.00	975.95	(25.95)
7130 INSURANCE	732.00	769.11	(37.11)	732.00	769.11	(37.11)
TOTAL TAXES & INSURANCE	732.00	769.11	(37.11)	732.00	769.11	(37.11)
7230 BLDG & FACILITY RPR	60.00	579.51	(519.51)	60.00	579.51	(519.51)
7250 LIGHT MAINTENANCE	50.00	12.00	38.00	50.00	12.00	38.00
7270 ROOF REPAIRS	150.00	0.00	150.00	150.00	0.00	150.00
7280 PDBG & SEWER MAINT	20.00	353.60	(333.60)	20.00	353.60	(333.60)
7285 JANITORIAL	1,083.00	1,068.35	14.65	1,083.00	1,068.35	14.65
7286 JANITORIAL SUPPLIES	600.00	789.03	(189.03)	600.00	789.03	(189.03)
7290 OTHER BUILDING MAINT	40.00	0.00	40.00	40.00	0.00	40.00

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	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	2,003.00	2,802.49	(799.49)	2,003.00	2,802.49	(799.49)
7320 GAS/ELECTRIC	100.00	0.00	100.00	100.00	0.00	100.00
7370 WATER/SEWER	250.00	0.00	250.00	250.00	0.00	250.00
7380 TRASH REMOVAL	233.00	225.10	7.90	233.00	225.10	7.90
TOTAL UTILITIES	583.00	225.10	357.90	583.00	225.10	357.90
7410 LANDSCAPE MAINT	75.00	80.00	(5.00)	75.00	80.00	(5.00)
TOTAL LANDSCAPE MAINT	75.00	80.00	(5.00)	75.00	80.00	(5.00)
7630 SNOW REMOVAL	1,000.00	3,127.75	(2,127.75)	1,000.00	3,127.75	(2,127.75)
TOTAL SNOW/ROAD MAINT	1,000.00	3,127.75	(2,127.75)	1,000.00	3,127.75	(2,127.75)
TOTAL EXPENSES	5,343.00	7,980.40	(2,637.40)	5,343.00	7,980.40	(2,637.40)
NET PROFIT/LOSS	373.00	(2,078.41)	(2,451.41)	373.00	(2,078.41)	(2,451.41)

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RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9350 INTEREST INCOME	0.00	14.40	14.40	0.00	14.40	14.40
TOTAL REVENUE	2,000.00	2,014.40	14.40	2,000.00	2,014.40	14.40
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,000.00	2,014.40	14.40	2,000.00	2,014.40	14.40