

CREEKSIDE AT BRIDGECREEK

NOVEMBER 30, 2006

		ASSETS	
CASH			
1010 CASH-COLONIAL	\$	(225.47)	
1022 RES-COLONIAL		6,039.45	
TOTAL CASH			5,813.98
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		469.00	
1135 PREPAID EXPENSE		1,012.00	
TOTAL CURRENT ASSETS			7,294.98
TOTAL ASSETS			7,294.98
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		1,923.01	
2165 OWNERS DEPOSITS		13,555.90	
TOTAL LIABILITIES			15,478.91
EQUITY			
2930 WORKING CAPITAL		182.00	
2940 CURRENT EARNINGS		(19,763.91)	
2941 CURRENT EARNINGS		19,763.91	
2950 RESERVE FUND-PRIOR		9,487.50	
2955 RESERVE FUND-CURRENT		(19,390.67)	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		(373.24)	
TOTAL EQUITY			(8,183.93)
TOT LIABILITY AND EQUITY			7,294.98

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Budget Comparison Report
 NOVEMBER 30, 2006

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,963.03	\$ 5,963.03	\$ 0.00	\$ 65,593.33	\$ 65,593.33	\$ 0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	996.00	996.00
5245 INTEREST INCOME	9.00	2.33	(6.67)	92.00	62.74	(29.26)
5400 JANITORIAL DISCOUNT	699.02	580.02	(119.00)	7,689.22	5,839.22	(1,850.00)
5450 TRANSFERS TO RESERVE	(1,000.00)	(1,000.00)	0.00	(11,000.00)	(11,000.00)	0.00
TOTAL INCOME	5,671.05	5,545.38	(125.67)	62,374.55	61,491.29	(883.26)
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	9,790.00	9,790.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	1,027.90	(727.90)
7050 OFFICE EXPENSE	10.00	0.00	10.00	110.00	15.00	95.00
7060 PRINTING & COPYING	5.00	28.50	(23.50)	55.00	363.84	(308.84)
7062 POSTAGE	15.00	19.93	(4.93)	165.00	224.93	(59.93)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	25.00	(25.00)
7090 MISC ADMINISTRATIVE	10.00	349.00	(339.00)	110.00	454.62	(344.62)
TOTAL ADMINISTRATIVE	930.00	1,287.43	(357.43)	10,530.00	11,901.29	(1,371.29)
7130 INSURANCE	784.00	748.24	35.76	8,616.00	8,230.76	385.24
TOTAL TAXES & INSURANCE	784.00	748.24	35.76	8,616.00	8,230.76	385.24
7230 BLDG & FACILITY RPR	60.00	0.00	60.00	660.00	680.09	(20.09)
7250 LIGHT MAINTENANCE	75.00	12.00	63.00	825.00	163.56	661.44
7260 GUTTER MAINTENANCE	200.00	0.00	200.00	400.00	0.00	400.00
7270 ROOF REPAIRS	217.00	0.00	217.00	2,383.00	825.00	1,558.00
7280 PLEG & SEWER MAINT	20.00	0.00	20.00	220.00	0.00	220.00
7285 JANITORIAL	1,084.00	1,068.35	15.65	11,916.00	11,751.85	164.15

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7286 JANITORIAL SUPPLIES	\$ 434.00	\$ 721.06	(287.06)	\$ 4,766.00	\$ 6,751.69	\$ (1,985.69)
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	550.00	265.00	285.00
TOTAL BUILDING MAINT	2,140.00	1,801.41	338.59	21,720.00	20,437.19	1,282.81
7320 GAS/ELECTRIC	125.00	131.88	(6.88)	1,375.00	1,175.81	199.19
7370 WATER/SEWER	2,400.00	5,102.50	(2,702.50)	6,350.00	7,883.55	(1,533.55)
7380 TRASH REMOVAL	200.00	224.26	(24.26)	2,200.00	2,526.45	(326.45)
TOTAL UTILITIES	2,725.00	5,458.64	(2,733.64)	9,925.00	11,585.81	(1,660.81)
7410 LANDSCAPE MAINT	75.00	0.00	75.00	825.00	950.00	(125.00)
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	600.00	0.00	600.00
7415 LANDSCAPE CONTRACT	0.00	895.71	(895.71)	6,200.00	6,269.97	(69.97)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	600.00	1,116.51	(516.51)
TOTAL LANDSCAPE MAINT	75.00	895.71	(820.71)	8,225.00	8,336.48	(111.48)
7526 PEST CONTROL	0.00	0.00	0.00	0.00	105.00	(105.00)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	105.00	(105.00)
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,400.00	0.00	1,400.00
7620 STREET SWEEPING	0.00	0.00	0.00	400.00	0.00	400.00
7630 SNOW REMOVAL	200.00	560.00	(360.00)	2,400.00	1,268.00	1,132.00
TOTAL SNOW/ROAD MAINT	200.00	560.00	(360.00)	4,600.00	1,268.00	3,332.00
TOTAL EXPENSES	6,854.00	10,751.43	(3,897.43)	63,616.00	61,864.53	1,751.47

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	\$ (1,182.95)	\$ (5,206.05)	\$ (4,023.10)	\$ (1,241.45)	\$ (373.24)	\$ 868.21

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	1,000.00	1,000.00	0.00	11,000.00	11,000.00	0.00
9350 INTEREST INCOME	0.00	10.21	10.21	0.00	521.52	521.52
TOTAL REVENUE	1,000.00	1,010.21	10.21	11,000.00	11,521.52	521.52
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	15,061.00	(15,061.00)
9531 ASPHALT/CONCRETE	0.00	0.00	0.00	0.00	8,890.00	(8,890.00)
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	6,961.19	(6,961.19)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	30,912.19	(30,912.19)
EXCESS/LOSS OF RESERVES	1,000.00	1,010.21	10.21	11,000.00	(19,390.67)	(30,390.67)