

CREEKSIDE AT BRIDGECREEK

SEPTEMBER 30, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(848.18)	
1022 RES-BANK OF CHOICE		12,193.99	
1023 RES-BOC PAVING		6,008.53	
TOTAL CASH			17,354.34
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,210.98	
1130 DUE TO RESERVES		7,000.00	
1135 PREPAID EXPENSE		1,012.00	
TOTAL CURRENT ASSETS			26,577.32
TOTAL ASSETS			<u>26,577.32</u>
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		528.00	
2165 OWNERS DEPOSITS		13,555.90	
2190 DUE FROM OPERATING		7,000.00	
TOTAL LIABILITIES			21,083.90
EQUITY			
2930 WORKING CAPITAL		182.00	
2940 CURRENT EARNINGS		13,921.08	
2941 CURRENT EARNINGS		(13,921.08)	
2950 RESERVE FUND-PRIOR		(10,520.14)	
2955 RESERVE FUND-CURRENT		18,153.06	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		(4,231.98)	
TOTAL EQUITY			5,493.42
TOT LIABILITY AND EQUITY			<u>26,577.32</u>

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Budget Comparison Report
 SEPTEMBER 30, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 6,260.97	\$ 6,260.97	\$ 0.00	\$ 58,955.76	\$ 58,955.76	\$ 0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	188.00	188.00
5245 INTEREST INCOME	6.00	2.60	(3.40)	54.00	27.47	(26.53)
5400 JANITORIAL DISCOUNT	0.00	0.00	0.00	0.00	1,740.06	1,740.06
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(18,000.00)	(18,000.00)	0.00
TOTAL INCOME	4,266.97	4,263.57	(3.40)	41,009.76	42,911.29	1,901.53
EXPENSES						
7030 MANAGEMENT FEES	890.00	0.00	890.00	8,010.00	8,010.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	275.00	25.00
7050 OFFICE EXPENSE	10.00	0.00	10.00	90.00	150.00	(60.00)
7060 PRINTING & COPYING	20.00	8.60	11.40	180.00	152.87	27.13
7062 POSTAGE	20.00	20.42	(0.42)	180.00	219.85	(39.85)
7070 BANK CHARGES	0.00	0.00	0.00	0.00	32.00	(32.00)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	25.00	(25.00)
7090 MISC ADMINISTRATIVE	10.00	22.00	(12.00)	90.00	270.00	(180.00)
TOTAL ADMINISTRATIVE	950.00	51.02	898.98	8,850.00	9,134.72	(284.72)
7130 INSURANCE	732.00	600.16	131.84	6,588.00	6,031.66	556.34
TOTAL TAXES & INSURANCE	732.00	600.16	131.84	6,588.00	6,031.66	556.34
7230 BLDG & FACILITY RFR	60.00	102.75	(42.75)	540.00	2,044.87	(1,504.87)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	43.06	(43.06)
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	450.00	433.61	16.39
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	250.00	(250.00)
7270 ROOF REPAIRS	150.00	0.00	150.00	1,350.00	940.00	410.00

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	\$	\$	\$	\$	\$	\$
7280 PLOG & SEWER MAINT	20.00	0.00	20.00	180.00	470.68	(290.68)
7285 JANITORIAL	1,084.00	0.00	1,084.00	9,748.00	3,205.05	6,542.95
7286 JANITORIAL SUPPLIES	600.00	0.00	600.00	5,400.00	1,991.59	3,408.41
7290 OTHER BUILDING MAINT	40.00	0.00	40.00	360.00	411.56	(51.56)
TOTAL BUILDING MAINT	2,004.00	102.75	1,901.25	18,028.00	9,790.42	8,237.58
7320 GAS/ELECTRIC	100.00	0.00	100.00	900.00	1,156.20	(256.20)
7370 WATER/SEWER	1,350.00	0.00	1,350.00	3,400.00	3,646.86	(246.86)
7380 TRASH REMOVAL	234.00	241.66	(7.66)	2,098.00	2,152.70	(54.70)
TOTAL UTILITIES	1,684.00	241.66	1,442.34	6,398.00	6,955.76	(557.76)
7410 LANDSCAPE MAINT	75.00	80.00	(5.00)	675.00	1,385.27	(710.27)
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	600.00	0.00	600.00
7415 LANDSCAPE CONTRACT	885.00	895.71	(10.71)	4,429.00	4,478.55	(49.55)
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	1,696.35	(1,696.35)
7440 SPRINKLER SYS MAINT	109.00	151.00	(42.00)	545.00	502.79	42.21
TOTAL LANDSCAPE MAINT	1,069.00	1,126.71	(57.71)	6,249.00	8,062.96	(1,813.96)
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	300.00	0.00	300.00	600.00	1,624.00	(1,024.00)
7620 STREET SWEEPING	0.00	0.00	0.00	400.00	0.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	1,800.00	5,543.75	(3,743.75)
TOTAL SNOW/ROAD MAINT	300.00	0.00	300.00	3,200.00	7,167.75	(3,967.75)
TOTAL EXPENSES	6,739.00	2,122.30	4,616.70	49,313.00	47,143.27	2,169.73

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	\$ (2,472.03)	\$ 2,141.27	\$ 4,613.30	\$ (8,303.24)	\$ (4,231.98)	\$ 4,071.26

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	18,000.00	18,000.00	0.00
9350 INTEREST INCOME	0.00	16.99	16.99	0.00	153.06	153.06
TOTAL REVENUE	2,000.00	2,016.99	16.99	18,000.00	18,153.06	153.06
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,000.00	2,016.99	16.99	18,000.00	18,153.06	153.06