

CREEKSIDE AT BRIDGECREEK

AS OF OCTOBER 31, 2011

ASSETS

CASH

1012 CASH-US BANK	(1,935.82)
1024 RES-US BANK	41,767.45

TOTAL CASH		<u>39,831.63</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,356.00
1130 DUE TO RESERVES	19,000.00
1135 PREPAID EXPENSE	1,012.00

TOTAL RECEIVABLES		<u>21,368.00</u>
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TOTAL ASSETS		<u><u>61,199.63</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	3,017.00
2190 DUE FROM OPERATING	19,000.00

TOTAL LIABILITIES		<u>22,017.00</u>
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EQUITY

2930 WORKING CAPITAL	13,737.90
2940 CURRENT EARNINGS	11,427.20
2941 CURRENT EARNINGS	(11,427.20)
2950 RESERVE FUND-PRIOR	22,068.88
2955 RESERVE FUND-CURRENT	20,023.40
2960 OPERATING FUND-PRIOR	(8,051.35)
2965 OPERATING FD-CURRENT	(8,596.20)

TOTAL EQUITY		<u>39,182.63</u>
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TOT LIABILITY AND EQUITY		<u><u>61,199.63</u></u>
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Budget Comparison Report
AS OF OCTOBER 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,699.00	\$6,699.00	\$0.00	\$66,990.00	\$66,990.00	\$0.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	161.00	161.00
5245 INTEREST INCOME	0.00	0.03	0.03	0.00	0.43	0.43
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(20,000.00)	(20,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.03	0.03	46,990.00	47,171.43	181.43
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	9,000.00	9,000.00	0.00
7040 LEGAL & ACCOUNTING	0.00	980.00	(980.00)	300.00	1,555.00	(1,255.00)
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	0.00	161.00	(161.00)
7050 OFFICE EXPENSE	10.00	0.00	10.00	100.00	0.00	100.00
7060 PRINTING & COPYING	10.00	8.60	1.40	100.00	224.71	(124.71)
7062 POSTAGE	20.00	23.56	(3.56)	200.00	244.61	(44.61)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	50.00	(50.00)
7090 MISC ADMINISTRATIVE	50.00	40.00	10.00	500.00	534.51	(34.51)
TOTAL ADMINISTRATIVE	990.00	1,952.16	(962.16)	10,200.00	11,769.83	(1,569.83)
7130 INSURANCE	650.00	719.00	(69.00)	8,350.00	8,616.00	(266.00)
TOTAL TAXES & INSURANCE	650.00	719.00	(69.00)	8,350.00	8,616.00	(266.00)
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	2,000.00	3,050.00	(1,050.00)
7250 LIGHT MAINTENANCE	15.00	72.00	(57.00)	150.00	372.97	(222.97)
7260 GUTTER MAINTENANCE	50.00	0.00	50.00	500.00	793.50	(293.50)
7270 ROOF REPAIRS	200.00	0.00	200.00	2,000.00	1,777.50	222.50
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	500.00	0.00	500.00
TOTAL BUILDING MAINT	515.00	72.00	443.00	5,150.00	9,493.97	(4,343.97)
7320 GAS/ELECTRIC	200.00	0.00	200.00	2,000.00	1,912.87	87.13
7370 WATER/SEWER	600.00	2,129.00	(1,529.00)	5,000.00	6,600.58	(1,600.58)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7380 TRASH REMOVAL	270.00	342.44	(72.44)	2,660.00	3,666.91	(1,006.91)
TOTAL UTILITIES	1,070.00	2,471.44	(1,401.44)	9,660.00	12,180.36	(2,520.36)
7410 LANDSCAPE MAINT	80.00	235.00	(155.00)	1,040.00	87.12	952.88
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	1,500.00	2,460.00	(960.00)
7415 LANDSCAPE CONTRACT	0.00	990.72	(990.72)	6,587.00	6,280.75	306.25
7440 SPRINKLER SYS MAINT	0.00	104.50	(104.50)	900.00	932.12	(32.12)
TOTAL LANDSCAPE MAINT	80.00	1,330.22	(1,250.22)	10,027.00	9,759.99	267.01
7515 CONCRETE REPAIRS	0.00	275.00	(275.00)	0.00	275.00	(275.00)
7525 EXTERMINATING CONTR	10.00	0.00	10.00	100.00	72.50	27.50
TOTAL GROUNDS MAINTENANCE	10.00	275.00	(265.00)	100.00	347.50	(247.50)
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	600.00	890.00	(290.00)
7620 STREET SWEEPING	0.00	0.00	0.00	500.00	350.00	150.00
7630 SNOW REMOVAL	0.00	0.00	0.00	3,100.00	1,525.25	1,574.75
7635 SIGN PURCH & REPAIRS	0.00	834.73	(834.73)	0.00	834.73	(834.73)
TOTAL SNOW/ROAD MAINT	0.00	834.73	(834.73)	4,600.00	3,599.98	1,000.02
TOTAL EXPENSES	3,315.00	7,654.55	(4,339.55)	48,087.00	55,767.63	(7,680.63)
NET PROFIT/LOSS	1,384.00	(2,955.52)	(4,339.52)	(1,097.00)	(8,596.20)	(7,499.20)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	20,000.00	20,000.00	0.00
9350 INTEREST INCOME	2.00	1.68	(0.32)	20.00	23.40	3.40
TOTAL REVENUE	2,002.00	2,001.68	(0.32)	20,020.00	20,023.40	3.40
EXPENSE						
9510 ROOF INSPECTION	1,000.00	0.00	1,000.00	2,000.00	0.00	2,000.00
9531 ASPHALT/CONCRETE	0.00	0.00	0.00	2,000.00	0.00	2,000.00
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	1,000.00	0.00	1,000.00	6,000.00	0.00	6,000.00
EXCESS/LOSS OF RESERVES	1,002.00	2,001.68	999.68	14,020.00	20,023.40	6,003.40