

CREEKSIDE AT BRIDGECREEK

AS OF NOVEMBER 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	2,436.38	
1022 RES-BANK OF CHOICE		8,798.20	

TOTAL CASH			11,234.58

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		902.00	
1130 DUE TO RESERVES		9,500.00	
1135 PREPAID EXPENSE		1,012.00	

TOTAL RECEIVABLES			11,414.00

TOTAL ASSETS			22,648.58
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		1,842.00	
2190 DUE FROM OPERATING		9,500.00	

TOTAL LIABILITIES			11,342.00

EQUITY			
2930 WORKING CAPITAL		13,737.90	
2940 CURRENT EARNINGS		(26,881.29)	
2941 CURRENT EARNINGS		26,881.29	
2950 RESERVE FUND-PRIOR		22,539.49	
2955 RESERVE FUND-CURRENT		(22,916.46)	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		(3,964.83)	

TOTAL EQUITY			11,306.58

TOT LIABILITY AND EQUITY			22,648.58
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Budget Comparison Report
AS OF NOVEMBER 30, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 6,699.00	\$ 6,699.00	\$ 0.00	\$ 73,689.00	\$ 73,689.00	\$ 0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(22,000.00)	(22,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.00	0.00	51,689.00	51,689.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	9,790.00	9,790.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	0.00	300.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	165.00	0.00	165.00
7060 PRINTING & COPYING	15.00	8.60	6.40	165.00	110.50	54.50
7062 POSTAGE	25.00	26.44	(1.44)	275.00	232.21	42.79
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	75.94	(75.94)
7090 MISC ADMINISTRATIVE	35.00	40.00	(5.00)	385.00	567.08	(182.08)
TOTAL ADMINISTRATIVE	980.00	965.04	14.96	11,080.00	10,775.73	304.27
7120 INCOME TAXES	0.00	0.00	0.00	0.00	300.00	(300.00)
7130 INSURANCE	650.00	0.00	650.00	8,400.00	8,349.67	50.33
TOTAL TAXES & INSURANCE	650.00	0.00	650.00	8,400.00	8,649.67	(249.67)
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	2,200.00	1,682.11	517.89
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	550.00	99.05	450.95
7260 GUTTER MAINTENANCE	75.00	0.00	75.00	825.00	600.00	225.00
7270 ROOF REPAIRS	75.00	0.00	75.00	825.00	2,710.00	(1,885.00)
7280 PLEB & SEWER MAINT	50.00	0.00	50.00	550.00	3,176.00	(2,626.00)
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	1,650.00	0.00	1,650.00
TOTAL BUILDING MAINT	600.00	0.00	600.00	6,600.00	8,267.16	(1,667.16)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	200.00	205.42	(5.42)	2,200.00	1,601.01	598.99
7370 WATER/SEWER	1,160.00	312.74	847.26	3,800.00	5,594.19	(1,794.19)
7371 STORM SEWER	0.00	2,895.72	(2,895.72)	0.00	2,895.72	(2,895.72)
7380 TRASH REMOVAL	270.00	266.00	4.00	2,930.00	2,816.50	113.50
TOTAL UTILITIES	1,630.00	3,679.88	(2,049.88)	8,930.00	12,907.42	(3,977.42)
7410 LANDSCAPE MAINT	80.00	80.00	0.00	1,720.00	2,069.38	(349.38)
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	900.00	2,170.00	(1,270.00)
7415 LANDSCAPE CONTRACT	0.00	940.76	(940.76)	5,400.00	6,585.08	(1,185.08)
7425 TREE PRUNING	0.00	1,095.00	(1,095.00)	0.00	1,095.00	(1,095.00)
7440 SPRINKLER SYS MAINT	0.00	57.40	(57.40)	600.00	659.27	(59.27)
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	658.50	(658.50)
TOTAL LANDSCAPE MAINT	80.00	2,173.16	(2,093.16)	8,620.00	13,237.23	(4,617.23)
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	81.14	(81.14)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	81.14	(81.14)
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	2,400.00	226.00	2,174.00
7620 STREET SWEEPING	0.00	0.00	0.00	400.00	0.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	3,500.00	1,213.25	2,286.75
7635 SIGN PURCH & REPAIRS	0.00	296.23	(296.23)	0.00	296.23	(296.23)
TOTAL SNOW/ROAD MAINT	0.00	296.23	(296.23)	6,700.00	1,735.48	4,964.52
TOTAL EXPENSES	3,940.00	7,114.31	(3,174.31)	50,330.00	55,653.83	(5,323.83)
NET PROFIT/LOSS	759.00	(2,415.31)	(3,174.31)	1,359.00	(3,964.83)	(5,323.83)

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<u>BUDGET</u>	<u>ACTUAL</u>	<u>CURR. VARIANCE</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD VARIANCE</u>
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	22,000.00	22,000.00	0.00
9350 INTEREST INCOME	25.00	1.87	(23.13)	275.00	87.76	(187.24)
TOTAL REVENUE	2,025.00	2,001.87	(23.13)	22,275.00	22,087.76	(187.24)
EXPENSE						
9510 ROOF INSPECTION	0.00	0.00	0.00	4,000.00	0.00	4,000.00
9530 ASPHALT SEAL	0.00	0.00	0.00	0.00	4,819.02	(4,819.02)
9531 ASPHALT/CONCRETE	0.00	0.00	0.00	12,000.00	40,185.20	(28,185.20)
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	0.00	0.00	0.00	18,000.00	45,004.22	(27,004.22)
EXCESS/LOSS OF RESERVES	2,025.00	2,001.87	(23.13)	4,275.00	(22,916.46)	(27,191.46)