

CREEKSIDE AT BRIDGECREEK

AS OF JUNE 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	14,762.90	
1022 RES-BANK OF CHOICE		1,838.16	

TOTAL CASH			16,601.06

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		535.00	
1130 DUE TO RESERVES		12,000.00	
1135 PREPAID EXPENSE		1,012.00	

TOTAL RECEIVABLES			13,547.00

TOTAL ASSETS			30,148.06
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		4,563.00	
2190 DUE FROM OPERATING		12,000.00	

TOTAL LIABILITIES			16,563.00

EQUITY			
2930 WORKING CAPITAL		13,737.90	
2940 CURRENT EARNINGS		(24,602.81)	
2941 CURRENT EARNINGS		24,602.81	
2950 RESERVE FUND-PRIOR		22,539.49	
2955 RESERVE FUND-CURRENT		(27,376.50)	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		2,773.69	

TOTAL EQUITY			13,585.06

TOT LIABILITY AND EQUITY			30,148.06
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Budget Comparison Report
AS OF JUNE 30, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 6,699.00	\$ 6,699.00	\$ 0.00	\$ 40,194.00	\$ 40,194.00	\$ 0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(12,000.00)	(12,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.00	0.00	28,194.00	28,194.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	5,340.00	5,340.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	0.00	300.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	90.00	0.00	90.00
7060 PRINTING & COPYING	15.00	8.60	6.40	90.00	54.00	36.00
7062 POSTAGE	25.00	22.06	2.94	150.00	113.36	36.64
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	75.94	(75.94)
7090 MISC ADMINISTRATIVE	35.00	40.00	(5.00)	210.00	367.08	(157.08)
TOTAL ADMINISTRATIVE	980.00	960.66	19.34	6,180.00	5,950.38	229.62
7120 INCOME TAXES	0.00	(300.00)	300.00	0.00	0.00	0.00
7130 INSURANCE	650.00	643.67	6.33	5,150.00	4,493.65	656.35
TOTAL TAXES & INSURANCE	650.00	343.67	306.33	5,150.00	4,493.65	656.35
7230 BLDG & FACILITY RPR	200.00	225.00	(25.00)	1,200.00	1,682.11	(482.11)
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	300.00	99.05	200.95
7260 GUTTER MAINTENANCE	75.00	(300.00)	375.00	450.00	0.00	450.00
7270 ROOF REPAIRS	75.00	0.00	75.00	450.00	2,710.00	(2,260.00)
7280 PLBG & SEWER MAINT	50.00	3,176.00	(3,126.00)	300.00	3,176.00	(2,876.00)
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	900.00	0.00	900.00
TOTAL BUILDING MAINT	600.00	3,101.00	(2,501.00)	3,600.00	7,667.16	(4,067.16)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	\$ 200.00	\$ 150.03	\$ 49.97	\$ 1,200.00	\$ 670.58	\$ 529.42
7370 WATER/SEWER	0.00	0.00	0.00	780.00	702.78	77.22
7380 TRASH REMOVAL	265.00	256.62	8.38	1,590.00	1,495.92	94.08
TOTAL UTILITIES	465.00	406.65	58.35	3,570.00	2,869.28	700.72
7410 LANDSCAPE MAINT	240.00	(219.69)	459.69	1,040.00	400.00	640.00
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	450.00	0.00	450.00
7415 LANDSCAPE CONTRACT	675.00	940.72	(265.72)	2,700.00	1,881.44	818.56
7440 SPRINKLER SYS MAINT	100.00	60.65	39.35	350.00	60.65	289.35
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	658.50	(658.50)
TOTAL LANDSCAPE MAINT	1,015.00	781.68	233.32	4,540.00	3,000.59	1,539.41
7610 STREET PAINTING	400.00	0.00	400.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,200.00	226.00	974.00
7620 STREET SWEEPING	400.00	0.00	400.00	400.00	0.00	400.00
7630 SNOW REMOVAL	0.00	0.00	0.00	3,500.00	1,213.25	2,286.75
TOTAL SNOW/ROAD MAINT	800.00	0.00	800.00	5,500.00	1,439.25	4,060.75
TOTAL EXPENSES	4,510.00	5,593.66	(1,083.66)	28,540.00	25,420.31	3,119.69
NET PROFIT/LOSS	189.00	(894.66)	(1,083.66)	(346.00)	2,773.69	3,119.69

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	12,000.00	12,000.00	0.00
9350 INTEREST INCOME	25.00	0.37	(24.63)	150.00	79.72	(70.28)
TOTAL REVENUE	2,025.00	2,000.37	(24.63)	12,150.00	12,079.72	(70.28)
EXPENSE						
9510 ROOF INSPECTION	0.00	0.00	0.00	2,000.00	0.00	2,000.00
9530 ASPHALT SEAL	0.00	4,819.02	(4,819.02)	0.00	4,819.02	(4,819.02)
9531 ASPHALT/CONCRETE	0.00	0.00	0.00	0.00	34,637.20	(34,637.20)
9560 SPECIAL EQUIPMENT	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	2,000.00	4,819.02	(2,819.02)	4,000.00	39,456.22	(35,456.22)
EXCESS/LOSS OF RESERVES	25.00	(2,818.65)	(2,843.65)	8,150.00	(27,376.50)	(35,526.50)