

CREEKSIDE AT BRIDGECREEK

AS OF JANUARY 31, 2011

ASSETS

CASH

1012 CASH-US BANK	7,253.85
1024 RES-US BANK	<u>25,747.07</u>

TOTAL CASH	<u>33,000.92</u>
-------------------	------------------

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	176.00
1130 DUE TO RESERVES	17,000.00
1135 PREPAID EXPENSE	<u>1,012.00</u>

TOTAL RECEIVABLES	<u>18,188.00</u>
--------------------------	------------------

TOTAL ASSETS	<u>51,188.92</u>
---------------------	------------------

LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	2,000.00
2115 PREPAID ASSESSMENTS	5,701.00
2190 DUE FROM OPERATING	<u>17,000.00</u>

TOTAL LIABILITIES	<u>24,701.00</u>
--------------------------	------------------

EQUITY

2930 WORKING CAPITAL	13,737.90
2940 CURRENT EARNINGS	(1,267.51)
2941 CURRENT EARNINGS	1,267.51
2950 RESERVE FUND-PRIOR	22,068.88
2955 RESERVE FUND-CURRENT	2,003.02
2960 OPERATING FUND-PRIOR	(8,051.35)
2965 OPERATING FD-CURRENT	<u>(3,270.53)</u>

TOTAL EQUITY	<u>26,487.92</u>
---------------------	------------------

TOT LIABILITY AND EQUITY	<u>51,188.92</u>
---------------------------------	------------------

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,699.00	\$6,699.00	\$0.00	\$6,699.00	\$6,699.00	\$0.00
5245 INTEREST INCOME	0.00	0.07	0.07	0.00	0.07	0.07
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(2,000.00)	(2,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.07	0.07	4,699.00	4,699.07	0.07
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	900.00	900.00	0.00
7050 OFFICE EXPENSE	10.00	0.00	10.00	10.00	0.00	10.00
7060 PRINTING & COPYING	10.00	8.60	1.40	10.00	8.60	1.40
7062 POSTAGE	20.00	19.92	0.08	20.00	19.92	0.08
7090 MISC ADMINISTRATIVE	50.00	134.51	(84.51)	50.00	134.51	(84.51)
TOTAL ADMINISTRATIVE	990.00	1,063.03	(73.03)	990.00	1,063.03	(73.03)
7130 INSURANCE	0.00	2,145.00	(2,145.00)	0.00	2,145.00	(2,145.00)
TOTAL TAXES & INSURANCE	0.00	2,145.00	(2,145.00)	0.00	2,145.00	(2,145.00)
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	15.00	56.90	(41.90)	15.00	56.90	(41.90)
7260 GUTTER MAINTENANCE	50.00	150.00	(100.00)	50.00	150.00	(100.00)
7270 ROOF REPAIRS	200.00	0.00	200.00	200.00	0.00	200.00
7280 PLBG & SEWER MAINT	0.00	3,500.00	(3,500.00)	0.00	3,500.00	(3,500.00)
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL BUILDING MAINT	515.00	3,706.90	(3,191.90)	515.00	3,706.90	(3,191.90)
7320 GAS/ELECTRIC	200.00	191.31	8.69	200.00	191.31	8.69
7370 WATER/SEWER	300.00	103.99	196.01	300.00	103.99	196.01
7380 TRASH REMOVAL	250.00	599.37	(349.37)	250.00	599.37	(349.37)
TOTAL UTILITIES	750.00	894.67	(144.67)	750.00	894.67	(144.67)

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7410 LANDSCAPE MAINT	80.00	160.00	(80.00)	80.00	160.00	(80.00)
TOTAL LANDSCAPE MAINT	80.00	160.00	(80.00)	80.00	160.00	(80.00)
7525 EXTERMINATING CONTR	10.00	0.00	10.00	10.00	0.00	10.00
TOTAL GROUNDS MAINTENANCI	10.00	0.00	10.00	10.00	0.00	10.00
7630 SNOW REMOVAL	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00
TOTAL SNOW/ROAD MAINT	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00
TOTAL EXPENSES	3,545.00	7,969.60	(4,424.60)	3,545.00	7,969.60	(4,424.60)
NET PROFIT/LOSS	1,154.00	(3,270.53)	(4,424.53)	1,154.00	(3,270.53)	(4,424.53)

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9350 INTEREST INCOME	2.00	3.02	1.02	2.00	3.02	1.02
TOTAL REVENUE	2,002.00	2,003.02	1.02	2,002.00	2,003.02	1.02
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,002.00	2,003.02	1.02	2,002.00	2,003.02	1.02