

CREEKSIDE AT BRIDGECREEK

AS OF JANUARY 31, 2010

ASSETS

CASH	
1010 CASH-BANK OF CHOICE	\$6,021.86
1022 RES-BANK OF CHOICE	<u>12,802.75</u>
TOTAL CASH	<u>18,824.61</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	1,774.00
1130 DUE TO RESERVES	9,500.00
1135 PREPAID EXPENSE	<u>1,012.00</u>
TOTAL RECEIVABLES	<u>12,286.00</u>
TOTAL ASSETS	<u>31,110.61</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	4,732.00
2190 DUE FROM OPERATING	<u>9,500.00</u>
TOTAL LIABILITIES	<u>14,232.00</u>
EQUITY	
2930 WORKING CAPITAL	13,737.90
2940 CURRENT EARNINGS	1,992.73
2941 CURRENT EARNINGS	(1,992.73)
2950 RESERVE FUND-PRIOR	1,625.24
2955 RESERVE FUND-CURRENT	2,002.34
2960 OPERATING FUND-PRIOR	(477.26)
2965 OPERATING FD-CURRENT	<u>(9.61)</u>
TOTAL EQUITY	<u>16,878.61</u>
TOT LIABILITY AND EQUITY	<u>31,110.61</u>

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Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,699.00	\$6,699.00	\$0.00	\$6,699.00	\$6,699.00	\$0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(2,000.00)	(2,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.00	0.00	4,699.00	4,699.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	900.00	900.00	0.00
7050 OFFICE EXPENSE	10.00	0.00	10.00	10.00	0.00	10.00
7060 PRINTING & COPYING	10.00	18.50	(8.50)	10.00	18.50	(8.50)
7062 POSTAGE	20.00	22.10	(2.10)	20.00	22.10	(2.10)
7070 BANK CHARGES	0.00	19.03	(19.03)	0.00	19.03	(19.03)
7090 MISC ADMINISTRATIVE	50.00	157.00	(107.00)	50.00	157.00	(107.00)
TOTAL ADMINISTRATIVE	990.00	1,116.63	(126.63)	990.00	1,116.63	(126.63)
TOTAL BLDG & FACILITY RPR	150.00	0.00	150.00	150.00	0.00	150.00
7250 LIGHT MAINTENANCE	15.00	0.00	15.00	15.00	0.00	15.00
7260 GUTTER MAINTENANCE	75.00	140.00	(65.00)	75.00	140.00	(65.00)
7270 ROOF REPAIRS	200.00	600.00	(400.00)	200.00	600.00	(400.00)
7280 PLBG & SEWER MAINT	50.00	0.00	50.00	50.00	0.00	50.00
7290 OTHER BUILDING MAINT	75.00	241.50	(166.50)	75.00	241.50	(166.50)
TOTAL BUILDING MAINT	565.00	981.50	(416.50)	565.00	981.50	(416.50)
TOTAL GAS/ELECTRIC	150.00	217.67	(67.67)	150.00	217.67	(67.67)
7370 WATER/SEWER	300.00	277.34	22.66	300.00	277.34	22.66
7380 TRASH REMOVAL	250.00	843.47	(593.47)	250.00	843.47	(593.47)
TOTAL UTILITIES	700.00	1,338.48	(638.48)	700.00	1,338.48	(638.48)
7410 LANDSCAPE MAINT	80.00	160.00	(80.00)	80.00	160.00	(80.00)
TOTAL LANDSCAPE MAINT	80.00	160.00	(80.00)	80.00	160.00	(80.00)

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7525 EXTERMINATING CONTR	10.00	0.00	10.00	10.00	0.00	10.00
TOTAL GROUNDS MAINTENANCE	10.00	0.00	10.00	10.00	0.00	10.00
7630 SNOW REMOVAL	1,200.00	1,112.00	88.00	1,200.00	1,112.00	88.00
TOTAL SNOW/ROAD MAINT	1,200.00	1,112.00	88.00	1,200.00	1,112.00	88.00
TOTAL EXPENSES	3,545.00	4,708.61	(1,163.61)	3,545.00	4,708.61	(1,163.61)
NET PROFIT/LOSS	1,154.00	(9.61)	(1,163.61)	1,154.00	(9.61)	(1,163.61)

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RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9350 INTEREST INCOME	2.00	2.34	0.34	2.00	2.34	0.34
TOTAL REVENUE	2,002.00	2,002.34	0.34	2,002.00	2,002.34	0.34
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,002.00	2,002.34	0.34	2,002.00	2,002.34	0.34