

CREEKSIDE AT BRIDGECREEK

AS OF JANUARY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	13,927.10	
1022 RES-BANK OF CHOICE		9,049.56	
1023 RES-BOC PAVING		22,180.61	
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TOTAL CASH			45,157.27
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,070.00	
1130 DUE TO RESERVES		12,000.00	
1135 PREPAID EXPENSE		1,012.00	
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TOTAL RECEIVABLES			14,082.00
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TOTAL ASSETS			59,239.27
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		2,000.00	
2115 PREPAID ASSESSMENTS		3,620.00	
2190 DUE FROM OPERATING		12,000.00	
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TOTAL LIABILITIES			17,620.00
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EQUITY			
2930 WORKING CAPITAL		13,737.90	
2940 CURRENT EARNINGS		3,431.40	
2941 CURRENT EARNINGS		(3,431.40)	
2950 RESERVE FUND-PRIOR		22,539.49	
2955 RESERVE FUND-CURRENT		2,015.51	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		1,415.89	
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TOTAL EQUITY			41,619.27
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TOT LIABILITY AND EQUITY			59,239.27
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Budget Comparison Report  
AS OF JANUARY 31, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 6,699.00	\$ 6,699.00	\$ 0.00	\$ 6,699.00	\$ 6,699.00	\$ 0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(2,000.00)	(2,000.00)	0.00
<b>TOTAL INCOME</b>	<b>4,699.00</b>	<b>4,699.00</b>	<b>0.00</b>	<b>4,699.00</b>	<b>4,699.00</b>	<b>0.00</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	890.00	890.00	0.00	890.00	890.00	0.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	15.00	0.00	15.00
7060 PRINTING & COPYING	15.00	11.00	4.00	15.00	11.00	4.00
7062 POSTAGE	25.00	20.07	4.93	25.00	20.07	4.93
7090 MISC ADMINISTRATIVE	35.00	142.08	(107.08)	35.00	142.08	(107.08)
<b>TOTAL ADMINISTRATIVE</b>	<b>980.00</b>	<b>1,063.15</b>	<b>(83.15)</b>	<b>980.00</b>	<b>1,063.15</b>	<b>(83.15)</b>
7130 INSURANCE	0.00	1,919.00	(1,919.00)	0.00	1,919.00	(1,919.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>1,919.00</b>	<b>(1,919.00)</b>	<b>0.00</b>	<b>1,919.00</b>	<b>(1,919.00)</b>
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	50.00	0.00	50.00
7260 GUTTER MAINTENANCE	75.00	0.00	75.00	75.00	0.00	75.00
7270 ROOF REPAIRS	75.00	0.00	75.00	75.00	0.00	75.00
7280 PLBG & SEWER MAINT	50.00	0.00	50.00	50.00	0.00	50.00
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	150.00	0.00	150.00
<b>TOTAL BUILDING MAINT</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>
7320 GAS/ELECTRIC	200.00	0.00	200.00	200.00	0.00	200.00
7380 TRASH REMOVAL	265.00	220.96	44.04	265.00	220.96	44.04

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	\$ 465.00	\$ 220.96	\$ 244.04	\$ 465.00	\$ 220.96	\$ 244.04
7410 LANDSCAPE MAINT	80.00	80.00	0.00	80.00	80.00	0.00
TOTAL LANDSCAPE MAINT	80.00	80.00	0.00	80.00	80.00	0.00
7630 SNOW REMOVAL	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00
TOTAL SNOW/ROAD MAINT	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00
TOTAL EXPENSES	3,325.00	3,283.11	41.89	3,325.00	3,283.11	41.89
NET PROFIT/LOSS	1,374.00	1,415.89	41.89	1,374.00	1,415.89	41.89

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9350 INTEREST INCOME	25.00	15.51	(9.49)	25.00	15.51	(9.49)
TOTAL REVENUE	2,025.00	2,015.51	(9.49)	2,025.00	2,015.51	(9.49)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,025.00	2,015.51	(9.49)	2,025.00	2,015.51	(9.49)