

CREEKSIDE AT BRIDGECREEK

JANUARY 31, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	10,497.78	
1022 RES-BANK OF CHOICE		11,234.92	
1023 RES--BOC PAVING		10,038.84	
TOTAL CASH			31,771.54
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,438.98	
1130 DUE TO RESERVES		12,000.00	
1135 PREPAID EXPENSE		1,012.00	
TOTAL CURRENT ASSETS			46,222.52
TOTAL ASSETS			46,222.52
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		LIABILITIES	
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE		2,000.00	
2115 PREPAID ASSESSMENTS		3,620.00	
2165 OWNERS DEPOSITS		13,555.90	
2190 DUE FROM OPERATING		12,000.00	
TOTAL LIABILITIES			31,175.90
EQUITY			
2930 WORKING CAPITAL		182.00	
2940 CURRENT EARNINGS		5,576.12	
2941 CURRENT EARNINGS		(5,576.12)	
2950 RESERVE FUND-PRIOR		7,378.02	
2955 RESERVE FUND-CURRENT		2,019.42	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		3,556.70	
TOTAL EQUITY			15,046.62
TOT LIABILITY AND EQUITY			46,222.52
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CREEKSIDE AT BRIDGECREEK

Budget Comparison Report  
JANUARY 31, 2008

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 6,699.00	\$ 6,699.00	\$ 0.00	\$ 6,699.00	\$ 6,699.00	\$ 0.00
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(2,000.00)	(2,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.00	0.00	4,699.00	4,699.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	890.00	890.00	0.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	15.00	0.00	15.00
7060 PRINTING & COPYING	20.00	8.60	11.40	20.00	8.60	11.40
7062 POSTAGE	25.00	16.84	8.16	25.00	16.84	8.16
7090 MISC ADMINISTRATIVE	25.00	50.00	(25.00)	25.00	50.00	(25.00)
TOTAL ADMINISTRATIVE	975.00	965.44	9.56	975.00	965.44	9.56
7130 INSURANCE	700.00	0.00	700.00	700.00	0.00	700.00
TOTAL TAXES & INSURANCE	700.00	0.00	700.00	700.00	0.00	700.00
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	50.00	0.00	50.00
7270 ROOF REPAIRS	75.00	0.00	75.00	75.00	0.00	75.00
7280 PLEBG & SEWER MAINT	30.00	0.00	30.00	30.00	0.00	30.00
7290 OTHER BUILDING MAINT	75.00	0.00	75.00	75.00	0.00	75.00
TOTAL BUILDING MAINT	430.00	0.00	430.00	430.00	0.00	430.00
7320 GAS/ELECTRIC	133.00	176.86	(43.86)	133.00	176.86	(43.86)
7370 WATER/SEWER	250.00	0.00	250.00	250.00	0.00	250.00
7380 TRASH REMOVAL	240.00	0.00	240.00	240.00	0.00	240.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	\$ 623.00	\$ 176.86	\$ 446.14	\$ 623.00	\$ 176.86	\$ 446.14
7410 LANDSCAPE MAINT	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL LANDSCAPE MAINT	100.00	0.00	100.00	100.00	0.00	100.00
7630 SNOW REMOVAL	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
TOTAL SNOW/ROAD MAINT	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
TOTAL EXPENSES	3,828.00	1,142.30	2,685.70	3,828.00	1,142.30	2,685.70
NET PROFIT/LOSS	871.00	3,556.70	2,685.70	871.00	3,556.70	2,685.70

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9350 INTEREST INCOME	58.00	19.42	(38.58)	58.00	19.42	(38.58)
TOTAL REVENUE	2,058.00	2,019.42	(38.58)	2,058.00	2,019.42	(38.58)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,058.00	2,019.42	(38.58)	2,058.00	2,019.42	(38.58)