

CREEKSIDE AT BRIDGECREEK

AS OF DECEMBER 31, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	16,733.52	
1022 RES-BANK OF CHOICE		8,047.43	
1023 RES-BOC PAVING		21,167.23	

TOTAL CASH			45,948.18

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		535.00	
1130 DUE TO RESERVES		12,000.00	
1135 PREPAID EXPENSE		1,012.00	

TOTAL RECEIVABLES			13,547.00

TOTAL ASSETS			59,495.18
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		4,579.31	
2115 PREPAID ASSESSMENTS		4,728.00	
2190 DUE FROM OPERATING		12,000.00	

TOTAL LIABILITIES			21,307.31

EQUITY			
2930 WORKING CAPITAL		13,737.90	
2940 CURRENT EARNINGS		15,161.47	
2941 CURRENT EARNINGS		(15,161.47)	
2950 RESERVE FUND-PRIOR		7,378.02	
2955 RESERVE FUND-CURRENT		9,960.32	
2960 OPERATING FUND-PRIOR		1,910.48	
2965 OPERATING FD-CURRENT		5,201.15	

TOTAL EQUITY			38,187.87

TOT LIABILITY AND EQUITY			59,495.18
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Budget Comparison Report
AS OF DECEMBER 31, 2008
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 6,699.00	\$ 6,699.00	\$ 0.00	\$ 80,388.00	\$ 80,388.00	\$ 0.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	(80.00)	(80.00)
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(24,000.00)	(24,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.00	0.00	56,388.00	56,308.00	(80.00)
EXPENSES						
7030 MANAGEMENT FEES	890.00	890.00	0.00	10,680.00	10,680.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	275.00	25.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	180.00	0.00	180.00
7060 PRINTING & COPYING	20.00	23.60	(3.60)	240.00	125.40	114.60
7062 POSTAGE	25.00	23.68	1.32	300.00	266.07	33.93
7090 MISC ADMINISTRATIVE	25.00	45.00	(20.00)	300.00	560.00	(260.00)
TOTAL ADMINISTRATIVE	975.00	982.28	(7.28)	12,000.00	11,906.47	93.53
7130 INSURANCE	700.00	0.00	700.00	8,400.00	6,922.83	1,477.17
TOTAL TAXES & INSURANCE	700.00	0.00	700.00	8,400.00	6,922.83	1,477.17
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	2,400.00	510.00	1,890.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	26.74	(26.74)
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	600.00	439.77	160.23
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	500.00	840.00	(340.00)
7270 ROOF REPAIRS	75.00	390.00	(315.00)	900.00	1,543.00	(643.00)
7280 PLBG & SEWER MAINT	30.00	0.00	30.00	360.00	560.00	(200.00)
7290 OTHER BUILDING MAINT	75.00	220.00	(145.00)	900.00	1,941.84	(1,041.84)
TOTAL BUILDING MAINT	430.00	610.00	(180.00)	5,660.00	5,861.35	(201.35)

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7320 GAS/ELECTRIC	\$ 133.00	\$ 379.23	\$ (246.23)	\$ 1,596.00	\$ 2,241.31	\$ (645.31)
7370 WATER/SEWER	0.00	483.37	(483.37)	5,000.00	5,510.56	(510.56)
7371 STORM SEWER	0.00	2,895.72	(2,895.72)	2,895.00	2,895.72	(0.72)
7380 TRASH REMOVAL	240.00	258.73	(18.73)	2,880.00	3,223.38	(343.38)
TOTAL UTILITIES	373.00	4,017.05	(3,644.05)	12,371.00	13,870.97	(1,499.97)
7410 LANDSCAPE MAINT	100.00	80.00	20.00	1,200.00	3,766.00	(2,566.00)
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	2,000.00	776.52	1,223.48
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	6,300.00	4,447.00	1,853.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	350.00	(350.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	800.00	218.00	582.00
TOTAL LANDSCAPE MAINT	100.00	80.00	20.00	10,300.00	9,557.52	742.48
7515 CONCRETE REPAIRS	0.00	124.21	(124.21)	0.00	124.21	(124.21)
TOTAL GROUNDS MAINTENANCE	0.00	124.21	(124.21)	0.00	124.21	(124.21)
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	3,000.00	0.00	3,000.00
7620 STREET SWEEPING	0.00	0.00	0.00	400.00	0.00	400.00
7630 SNOW REMOVAL	800.00	997.25	(197.25)	3,900.00	2,863.50	1,036.50
TOTAL SNOW/ROAD MAINT	800.00	997.25	(197.25)	7,700.00	2,863.50	4,836.50
TOTAL EXPENSES	3,378.00	6,810.79	(3,432.79)	56,431.00	51,106.85	5,324.15
NET PROFIT/LOSS	1,321.00	(2,111.79)	(3,432.79)	(43.00)	5,201.15	5,244.15

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RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00
9350 INTEREST INCOME	58.00	17.79	(40.21)	696.00	245.85	(450.15)
TOTAL REVENUE	2,058.00	2,017.79	(40.21)	24,696.00	24,245.85	(450.15)
EXPENSE						
9510 ROOF INSPECTION	0.00	0.00	0.00	4,000.00	0.00	4,000.00
9531 ASPHALT/CONCRETE	0.00	0.00	0.00	12,000.00	0.00	12,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	3,585.00	(3,585.00)
9543 PAINTING	0.00	0.00	0.00	0.00	10,700.53	(10,700.53)
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	0.00	0.00	0.00	18,000.00	14,285.53	3,714.47
EXCESS/LOSS OF RESERVES	2,058.00	2,017.79	(40.21)	6,696.00	9,960.32	3,264.32