

## CREEKSIDE AT BRIDGECREEK

AS OF AUGUST 31, 2011

## ASSETS

## CASH

1012 CASH-US BANK	2,580.27
1024 RES-US BANK	<u>39,764.12</u>

<b>TOTAL CASH</b>	<u>42,344.39</u>
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## ACCOUNTS RECEIVABLE

1130 DUE TO RESERVES	17,000.00
1135 PREPAID EXPENSE	<u>1,012.00</u>

<b>TOTAL RECEIVABLES</b>	<u>18,012.00</u>
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<b>TOTAL ASSETS</b>	<u><u>60,356.39</u></u>
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## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	2,215.00
2190 DUE FROM OPERATING	<u>17,000.00</u>

<b>TOTAL LIABILITIES</b>	<u>19,215.00</u>
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## EQUITY

2930 WORKING CAPITAL	13,737.90
2940 CURRENT EARNINGS	13,385.96
2941 CURRENT EARNINGS	(13,385.96)
2950 RESERVE FUND-PRIOR	22,068.88
2955 RESERVE FUND-CURRENT	16,020.07
2960 OPERATING FUND-PRIOR	(8,051.35)
2965 OPERATING FD-CURRENT	<u>(2,634.11)</u>

<b>TOTAL EQUITY</b>	<u>41,141.39</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u><u>60,356.39</u></u>
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Budget Comparison Report  
AS OF AUGUST 31, 2011  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$6,699.00	\$6,699.00	\$0.00	\$53,592.00	\$53,592.00	\$0.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	161.00	161.00
5245 INTEREST INCOME	0.00	0.04	0.04	0.00	0.38	0.38
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(16,000.00)	(16,000.00)	0.00
<b>TOTAL INCOME</b>	<b>4,699.00</b>	<b>4,699.04</b>	<b>0.04</b>	<b>37,592.00</b>	<b>37,773.38</b>	<b>181.38</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	900.00	900.00	0.00	7,200.00	7,200.00	0.00
7040 LEGAL & ACCOUNTING	0.00	0.00	0.00	300.00	491.00	(191.00)
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	0.00	161.00	(161.00)
7050 OFFICE EXPENSE	10.00	0.00	10.00	80.00	0.00	80.00
7060 PRINTING & COPYING	10.00	8.60	1.40	80.00	207.51	(127.51)
7062 POSTAGE	20.00	22.00	(2.00)	160.00	197.29	(37.29)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	50.00	(50.00)
7090 MISC ADMINISTRATIVE	50.00	40.00	10.00	400.00	454.51	(54.51)
<b>TOTAL ADMINISTRATIVE</b>	<b>990.00</b>	<b>970.60</b>	<b>19.40</b>	<b>8,220.00</b>	<b>8,761.31</b>	<b>(541.31)</b>
7130 INSURANCE	650.00	719.00	(69.00)	7,050.00	7,178.00	(128.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>650.00</b>	<b>719.00</b>	<b>(69.00)</b>	<b>7,050.00</b>	<b>7,178.00</b>	<b>(128.00)</b>
7230 BLDG & FACILITY RPR	200.00	120.00	80.00	1,600.00	450.00	1,150.00
7250 LIGHT MAINTENANCE	15.00	0.00	15.00	120.00	300.97	(180.97)
7260 GUTTER MAINTENANCE	50.00	0.00	50.00	400.00	793.50	(393.50)
7270 ROOF REPAIRS	200.00	390.00	(190.00)	1,600.00	1,777.50	(177.50)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	400.00	0.00	400.00
<b>TOTAL BUILDING MAINT</b>	<b>515.00</b>	<b>510.00</b>	<b>5.00</b>	<b>4,120.00</b>	<b>6,821.97</b>	<b>(2,701.97)</b>
7320 GAS/ELECTRIC	200.00	309.18	(109.18)	1,600.00	1,654.38	(54.38)
7370 WATER/SEWER	700.00	1,502.73	(802.73)	3,700.00	3,304.19	395.81

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7380 TRASH REMOVAL	270.00	343.96	(73.96)	2,120.00	2,906.13	(786.13)
<b>TOTAL UTILITIES</b>	1,170.00	2,155.87	(985.87)	7,420.00	7,864.70	(444.70)
7410 LANDSCAPE MAINT	120.00	0.00	120.00	880.00	(147.88)	1,027.88
7412 LANDSCAPE IMPROV	0.00	0.00	0.00	1,500.00	2,460.00	(960.00)
7415 LANDSCAPE CONTRACT	941.00	990.72	(49.72)	5,646.00	4,299.31	1,346.69
7440 SPRINKLER SYS MAINT	150.00	60.30	89.70	800.00	332.33	467.67
<b>TOTAL LANDSCAPE MAINT</b>	1,211.00	1,051.02	159.98	8,826.00	6,943.76	1,882.24
7525 EXTERMINATING CONTR	10.00	0.00	10.00	80.00	72.50	7.50
<b>TOTAL GROUNDS MAINTENANCE</b>	10.00	0.00	10.00	80.00	72.50	7.50
7610 STREET PAINTING	0.00	0.00	0.00	400.00	0.00	400.00
7615 ASPHALT REPAIRS	0.00	890.00	(890.00)	600.00	890.00	(290.00)
7620 STREET SWEEPING	0.00	0.00	0.00	500.00	350.00	150.00
7630 SNOW REMOVAL	0.00	0.00	0.00	3,100.00	1,525.25	1,574.75
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	890.00	(890.00)	4,600.00	2,765.25	1,834.75
<b>TOTAL EXPENSES</b>	4,546.00	6,296.49	(1,750.49)	40,316.00	40,407.49	(91.49)
<b>NET PROFIT/LOSS</b>	153.00	(1,597.45)	(1,750.45)	(2,724.00)	(2,634.11)	89.89

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	16,000.00	16,000.00	0.00
9350 INTEREST INCOME	2.00	1.62	(0.38)	16.00	20.07	4.07
<b>TOTAL REVENUE</b>	<b>2,002.00</b>	<b>2,001.62</b>	<b>(0.38)</b>	<b>16,016.00</b>	<b>16,020.07</b>	<b>4.07</b>
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
9510 ROOF INSPECTION	0.00	0.00	0.00	1,000.00	0.00	1,000.00
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,000.00	0.00	2,000.00
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>2,002.00</b>	<b>2,001.62</b>	<b>(0.38)</b>	<b>13,016.00</b>	<b>16,020.07</b>	<b>3,004.07</b>