

CREEKSIDE AT BRIDGECREEK

AS OF APRIL 30, 2011

ASSETS

CASH	
1012 CASH-US BANK	7,837.32
1024 RES-US BANK	<u>31,758.08</u>
TOTAL CASH	<u>39,595.40</u>
ACCOUNTS RECEIVABLE	
1130 DUE TO RESERVES	17,000.00
1135 PREPAID EXPENSE	<u>1,012.00</u>
TOTAL RECEIVABLES	<u>18,012.00</u>
TOTAL ASSETS	<u>57,607.40</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	4,487.00
2190 DUE FROM OPERATING	<u>17,000.00</u>
TOTAL LIABILITIES	<u>21,487.00</u>
EQUITY	
2930 WORKING CAPITAL	13,737.90
2940 CURRENT EARNINGS	8,364.97
2941 CURRENT EARNINGS	(8,364.97)
2950 RESERVE FUND-PRIOR	22,068.88
2955 RESERVE FUND-CURRENT	8,014.03
2960 OPERATING FUND-PRIOR	(8,051.35)
2965 OPERATING FD-CURRENT	<u>350.94</u>
TOTAL EQUITY	<u>36,120.40</u>
TOT LIABILITY AND EQUITY	<u>57,607.40</u>

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report
AS OF APRIL 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,699.00	\$6,699.00	\$0.00	\$26,796.00	\$26,796.00	\$0.00
5245 INTEREST INCOME	0.00	0.04	0.04	0.00	0.17	0.17
5450 TRANSFERS TO RESERVE	(2,000.00)	(2,000.00)	0.00	(8,000.00)	(8,000.00)	0.00
TOTAL INCOME	4,699.00	4,699.04	0.04	18,796.00	18,796.17	0.17
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	3,600.00	3,600.00	0.00
7040 LEGAL & ACCOUNTING	300.00	0.00	300.00	300.00	325.00	(25.00)
7050 OFFICE EXPENSE	10.00	0.00	10.00	40.00	0.00	40.00
7060 PRINTING & COPYING	10.00	8.60	1.40	40.00	173.11	(133.11)
7062 POSTAGE	20.00	25.10	(5.10)	80.00	107.81	(27.81)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	50.00	(50.00)
7090 MISC ADMINISTRATIVE	50.00	40.00	10.00	200.00	294.51	(94.51)
TOTAL ADMINISTRATIVE	1,290.00	973.70	316.30	4,260.00	4,550.43	(290.43)
7130 INSURANCE	650.00	719.00	(69.00)	4,450.00	4,302.00	148.00
TOTAL TAXES & INSURANCE	650.00	719.00	(69.00)	4,450.00	4,302.00	148.00
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	800.00	75.00	725.00
7250 LIGHT MAINTENANCE	15.00	0.00	15.00	60.00	300.97	(240.97)
7260 GUTTER MAINTENANCE	50.00	0.00	50.00	200.00	450.00	(250.00)
7270 ROOF REPAIRS	200.00	190.00	10.00	800.00	340.00	460.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	200.00	0.00	200.00
TOTAL BUILDING MAINT	515.00	190.00	325.00	2,060.00	4,665.97	(2,605.97)
7320 GAS/ELECTRIC	200.00	0.00	200.00	800.00	783.96	16.04
7370 WATER/SEWER	300.00	138.12	161.88	1,200.00	478.01	721.99
7380 TRASH REMOVAL	270.00	336.08	(66.08)	1,040.00	1,549.61	(509.61)

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report

AS OF APRIL 30, 2011

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	770.00	474.20	295.80	3,040.00	2,811.58	228.42
7410 LANDSCAPE MAINT	130.00	0.00	130.00	370.00	240.00	130.00
7415 LANDSCAPE CONTRACT	941.00	0.00	941.00	1,882.00	0.00	1,882.00
7440 SPRINKLER SYS MAINT	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL LANDSCAPE MAINT	1,271.00	0.00	1,271.00	2,452.00	240.00	2,212.00
7525 EXTERMINATING CONTR	10.00	0.00	10.00	40.00	0.00	40.00
TOTAL GROUNDS MAINTENANCE	10.00	0.00	10.00	40.00	0.00	40.00
7620 STREET SWEEPING	0.00	0.00	0.00	0.00	350.00	(350.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	3,100.00	1,525.25	1,574.75
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	3,100.00	1,875.25	1,224.75
TOTAL EXPENSES	4,506.00	2,356.90	2,149.10	19,402.00	18,445.23	956.77
NET PROFIT/LOSS	193.00	2,342.14	2,149.14	(606.00)	350.94	956.94

CREEKSIDE AT BRIDGECREEK

Budget Comparison Report
AS OF APRIL 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9270 TRANSFER TO RESERVES	2,000.00	2,000.00	0.00	8,000.00	8,000.00	0.00
9350 INTEREST INCOME	2.00	2.74	0.74	8.00	14.03	6.03
TOTAL REVENUE	2,002.00	2,002.74	0.74	8,008.00	8,014.03	6.03
EXPENSE						
9510 ROOF INSPECTION	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
TOTAL EXPENSES	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
EXCESS/LOSS OF RESERVES	1,002.00	2,002.74	1,000.74	7,008.00	8,014.03	1,006.03